

Message Text

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PAGE 01 BRUSSE 10867 301720Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 SP-02 STR-04 TRSE-00 LAB-04
SIL-01 OMB-01 /049 W
-----116067 302231Z /65

R 301716Z AUG 77
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 1576
INFO AMEMBASSY BONN
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE

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ALSO FOR USEEC
USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: EFIN, EC, BE
SUBJECT: COORDINATION OF EC MONETARY/FISCAL POLICIES
REF: BRUSSELS 8465

1. DURING CONVERSATION AUGUST 30, JACQUES VAN YPERSELE, INTERNATIONAL COUNSELOR TO BELGIAN FINANCE MINISTER (AND EC FINANCE COUNCIL PRESIDENT) GEENS, COMMENTED BRIEFLY ON THE OUTLOOK FOR THE PRESIDENCY'S WORK PROGRAM IN THE FINANCIAL AREA (REFTEL).

2. VAN YPERSELE SAID THAT INFORMAL CONTACTS WITH THE GERMANS OVER THE SUMMER INDICATE THAT THE COUNCIL WILL
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NOT RPT NOT REALIZE THE FULL "AMBITIOUS" BELGIAN PROGRAM. HE IS HOPEFUL, HOWEVER, THAT BY ITS SCHEDULED MEETING IN OCTOBER, THE COUNCIL WILL BE ABLE TO MAKE SUBSTANTIAL PROGRESS IN IMPLEMENTING AN INCREASE IN MEDIUM-TERM CREDIT. THE INCREASE WOULD BE TIED TO NEW RULES, PUTTING DISBURSEMENTS ON AN INSTALLMENT BASIS SUBJECT TO PRECISE ECONOMIC POLICY CONDITIONS AT EACH STEP.

3. IMPLICIT IN THESE REMARKS IS THE POSSIBILITY THAT THE
BELGIAN IDEA OF REFORM OF COMMUNITY SHORT-TERM CREDIT
FACILITIES MAY HAVE BEEN ABORTED BEFORE EVEN GETTING TO
THE STAGE OF SERIOUS DISCUSSION. CHAMBERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FINANCE, MEETINGS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRUSSE10867
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770313-1273
Format: TEL
From: BRUSSELS USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770810/aaaaahuz.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d7a58c4e-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 BRUSSELS 8465
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1397170
Secure: OPEN
Status: NATIVE
Subject: COORDINATION OF EC MONETARY/FISCAL POLICIES
TAGS: EFIN, EC, BE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d7a58c4e-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009